

2020 Municipal Waterworks Financial Overview

<u>Utility Revenues</u>	<u>\$20,886,684</u>
Utility Expenditures + Utility Debt Payments	\$17,811,241 + \$964,141

2020 Ratio	1.11
2019 Ratio	1.14

Additionally, a net interfund transfer of \$1,035,921 from Water Utility Fund.

Notes:

- 1) Utility revenues, expenditures and debt payments reported are specific to the Water Utility Fund.
- 2) Utility revenues include capital revenues received for capital projects in the year.
- 3) Utility expenditures include amortization, interest costs on long term debt, and gains/losses on the disposal of capital assets. Amortization or depreciation, is an accounting method of allocating the cost of a tangible or physical asset over its useful life or life expectancy and is a non-cash item (i.e. it does not represent a cash outlay in the current year). Gains/losses on the disposal of capital assets are also a non-cash item.
- 4) Utility debt payments represent the principal portion of debt payments for the year.
- 5) Water Utility Fund revenue and expenses can be found in Schedule 3 of the Annual Report.
- 6) Water Utility Fund long-term debt can be found in Note 6 of the financial statements in the Annual Report.